

## Learn to be Debt Free

Are you one of the many millions of Americans contributing to the over \$683 billion in credit card debt? This is the estimate of the outstanding unpaid balances we American's are paying interest on. Carrying credit card balances and not paying off the amount in full each month will bury you in interest charges and the effects on you and your family will not lead you to a happy life. Many people don't realize when pulling out the plastic for yet another purchase, that by paying only the minimum payment, it could take you as long as **30 or more years** to pay off the original purchase. It is also very important to realize and face the sad truth that **you'll pay four times the original amount** in finance charges alone when you are paying only the required minimum payments.

Nearly all Americans born after 1970 do not remember a life without using debt to obtain all the worldly things they want. Amazing as it sounds, there was a time in America when purchases were made without credit.

**God has a plan for your finances.** We are told that it is not part of his plan for us to become enslaved to debt. How does God see indebtedness? What does the Bible say? The world says that credit cards and other forms of credit are normal and acceptable. Romans 12 says, "Be not conformed to the ways of the world". The minute a person goes into debt, he loses a portion of his freedom. As Proverbs 22:7 says, "The rich rule over the poor, and the borrower is servant to the lender."

**What is the real problem?** Credit is not the problem. Credit cards, finance companies, mortgage companies and other easy to access credit are not the problem either. The problem is that most Christians have lost their trust in God's promises and/or have a lack of financial understanding. According to the Research Institute of America, the average Christian family in America pays more than 25 percent of their net spendable income in interest on accumulated debt. Are today's little luxuries worth the cost especially if it causes us to live a life buried in our debt? The items we thought we couldn't live without today will be long gone before the payments for them stop. It's time to discern God's plan for your finances and to begin to take control of your debt once and for all.

### Ask yourself these important questions:

Do you currently know exactly how much you owe on your credit cards, your mortgage(s), your auto loans and other consumer debt? If so, how much is it?

Do you know how long it will take you to pay off all your debt including your mortgage if you continue to make the payments you are making? If so, approximately how long?

Do you know exactly how much interest you will pay on the debt using your current payment schedule? What is that amount?

If you were completely debt free right now, what would you do differently with your time and your money?

The first step in making progress in your financial life is to take control of your debt. We find all too often that people avoid facing the answers to these questions and really have no idea what the exact total they owe is, how much they will pay in interest and how long it will take them to pay it off.

**Without this information you are powerless to make a plan.** You will be able to take action immediately and begin living your debt free dreams.

This special report was brought to you by the Baglady Team. Visit us often for great resources and Baglady Wisdom at [www.BagladysGuide.com](http://www.BagladysGuide.com).

Have a blessed day!

For help becoming Debt Free, [click here](#).

Transfer high interest balances to the Credit Coaches top choice for card offers by [clicking here](#) and start saving \$100's in interest.